

➔ Objectives for 2024

In 2024, Jahez Group aims to harness the power of integration between its food and non-food segments, creating a cohesive ecosystem that enhances operational efficiency and customer experience. This strategic objective is focused on leveraging cross-segment synergies to unlock new value propositions, drive innovation, and foster sustainable growth across all areas of its business.

The Group is also determined to deepen its market penetration, reinforcing its presence and expanding its footprint within existing markets. This goal involves not just increasing market share but also enhancing the depth of services offered, ensuring that customer needs are met with unparalleled efficiency and variety.

In 2024, a pivotal objective for Jahez Group is to transition from Nomu – Parallel Market to the Main Market of the Saudi Stock Exchange (Tadawul). This strategic move is aimed at elevating the company's status, enhancing its visibility among a broader investor base, and unlocking greater capital opportunities in addition to better governance. The transfer is subject to regulatory approvals.

➔ Affiliated companies

In the table below are the names of each affiliate company, its capital, the Company's ownership percentage, main scope of business, country of operation and country of incorporation.

Affiliate	Capital	Company's ownership percentage	Main scope of business	Country of operation	Country of incorporation
Joint Preparation Company for Meals	SAR 25,000	60.00 %	Accommodation and food service activities (restaurant activities and mobile food service/event catering activities)	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia
PIK Option Trading Company	SAR 1,000,000	100.00%	Providing marketing services on behalf of other affiliates	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia
Supportive Solutions Company for Logistic Services	SAR 1,000,000	100.00%	<ul style="list-style-type: none"> ➔ Road transport of goods ➔ Steering goods ➔ Transport vehicles ➔ Providing delivery services via electronic platforms 	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia
The Red Color Company	SAR 10,000	100.00%	Investment activities for the own account of the respective units, including venture capital firms and investment clubs	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia
Jahez International Company	BHD 50,000	100.00%	<ul style="list-style-type: none"> ➔ Online food delivery ➔ Call Center Services ➔ Retail internet services 	Kingdom of Bahrain	Kingdom of Bahrain
Jahez International Company for Wholesales and Retail Trading	KD 100,000	100.00%	<ul style="list-style-type: none"> ➔ Online food delivery ➔ Call Center Services ➔ Retail internet services 	Kuwait	Kuwait
BLU Store Company	SAR 500,000	51.00 %	Selling and marketing sports products with different brands and provide online services	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia

Affiliate	Capital	Company's ownership percentage	Main scope of business	Country of operation	Country of incorporation
Marn Business Information Technology Company	SAR 1,000,000	100.00%	Software wholesales including importing and Hardware and Software Retail sales.	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia
Jahez for Information Technology	EGP 10,000	100%	Jahez International for Information Systems Technology is engaged in software development, database management, and application design.	Egypt	Egypt
Jahez International Company for Information Systems Technology	QAR 500,000	100%	Jahez International Company for Information Systems Technology activities include online commerce and delivery of consumer goods.	Qatar	Qatar
SOL Company for Trading	SAR 100,000	35%	In a decentralized universe between restaurants and their suppliers, centralizing the procurement experience by bringing an end-to-end digital experience including delivery and storage	Kingdom of Saudi Arabia	Kingdom of Saudi Arabia

No convertible debt instruments, contractual securities, memoranda of subscription rights or rights were issued or granted by any of the affiliated companies during the fiscal year 2023.

→ Transactions with related parties

In the course of its normal business, the Group deals with its shareholders, sister companies owned by the shareholders and Senior Management. The Group concludes contracts to obtain services and pay expenses on behalf of sister companies. Such transactions are carried out in accordance with specific conditions with related parties. Following is a breakdown of the value of transactions made during the financial year: